

**From:** "Brenda Fox" <bgf@santafecu.com> on 10/05/2007 11:55:03 AM

**Subject:** Truth in Lending

In RE: Proposed Reg Z amendments for open-end lending:

**I feel there is definitely the need to make changes regarding disclosure requirements for credit card plans**, however **I STRONGLY DISAGREE** with these disclosure requirements relating to multi-feature open-end plans that are being used by many credit unions (including ours) for consumer lending. These proposals would have an extremely detrimental impact on our nations credit unions, and are not appropriate for this type of plan.

The proposed requirements on these multi-feature open-end plans that have successfully been used for over 25 years would require a complete restructure of our lending services and impede our ability to provide the fast, efficient and convenient lending services that our members rely on! These plans are NON-predatory and have never been regarded as being misleading or abusive!! Our members already receive adequate disclosures under the current system and there have been no complaints.

Please, please do NOT allow these proposed changes to effect a perfectly viable method of making loan advances to our members!!

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